

291/Intiland/CS/ANP/XII/2018

28 December 2018

To:

Kepala Eksekutif Pengawas Pasar Modal (Executive Head of Capital Market)

Otoritas Jasa Keuangan (Financial Services Authority, OJK)

Gedung Soemitro Djojohadikusumo Dep-Keu RI

Jl. Lapangan Banteng Timur No. 1-4

Jakarta, 10710

Dear Sir/Madam,

Postponement of Affiliated Transaction

We refer to the Disclosure on the sale and purchase of land that PT Intiland Development Tbk (“Company”) reported on 2 July 2018, letter number 179/Intiland/CS/ANP/VII/2018 on Disclosure of Affiliated Transaction concerning the following plots of land:

- a. A 2,467,608m² plot of land in Sepatan, Tangerang;
- b. A 17,860m² plot of land in Darmo Harapan, Surabaya;
- c. A 7,473m² plot of land at the Graha Famili Office Park, Surabaya;
- d. A 3,962m² plot of land at the Taman Semanan Indah, Jakarta.

We hereby wish to inform you that the Company has decided to postpone the sale and purchase of such land because the Company has deferred land development and consolidation for the purpose of developing of new projects.

We thank you for your kind attention.

Yours faithfully,

[signed]

Archied Noto Pradono

Director

CC: PT Bursa Efek Indonesia

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