



140/Intiland/CS/RH/VI/2019

26 June 2019

To:

**Executive Head of Capital Market/Kepala Eksekutif Pengawas Pasar Modal
Financial Services Authority/Otoritas Jasa Keuangan (OJK)**

Gedung Sumitro Djojohadikusumo
Jl. Lapangan Banteng Timur 2-4
Jakarta 10170

Dear Sir/Madam,

**Results of the Evaluation by the Audit Committee of PT Intiland Development Tbk ("Company")
on the Auditing Services Rendered for the Historical Financial Statement for the Financial Year
Ended on 31 December 2018**

In relation to the audit services rendered for the historical annual financial statement by the Public Accounting Firm Mirawati Sensi Idris, we wish to submit the results of the evaluation by the Company's Audit Committee on services rendered by the Public Accountant and Public Accounting Firm, as attached.

We thank you for your kind attention.

Yours sincerely,

[signed]

Ricky Holil
Director

Results of the Evaluation on the Auditing Services Rendered by the Public Accountant and/or Public Accounting Firm

In relation to the auditing services rendered for the historical annual financial statement by the Public Accounting Firm Mirawati Sensi Idris for the financial year ended on 31 December 2018, we have performed an evaluation of such service engagement. Based on the evaluation results, we wish to report the following:

1. Conformance of the audit by the Public Accountant (*Akuntan Publik*, AP) and/or Public Accounting Firm (*Kantor Akuntan Publik*, KAP with prevailing auditing standards.

The audit team led by the AP responsible for the audit engagement of the Company's financial statement has presented its audit approach and methodology to the Audit Committee. The Audit Committee finds that the methodology conforms with the approach and methods adopted by Moore Stephens International Limited and conforms with the Standard on Auditing issued by the Board on Standards for Professional Accountants – Indonesian Institute of Certified Public Accountants (*Dewan Standar Profesi Akuntan Publik – Institut Akuntan Publik Indonesia*).

2. Timeliness of on-premise audits.

We found that when performing the audit service on the Company's premises, the KAP Mirawati Sensi Idris satisfactorily managed its timeliness and was able to perform a comprehensive audit of the Company. Based on the proposed auditing plan and its conformance with the audit engagement, the AP did not request for additional time or for additional procedures to be performed in order to support the opinion she expressed.

3. Examination on the scope of service rendered and adequacy of sampling

The Scope of Service rendered was a general audit on the Consolidated Financial Statement of the Company and Its Subsidiaries in accordance with the Standard on Auditing issued by the Board on Standards for Professional Accountants – Indonesian Institute of Certified Public Accountants.

Sampling was determined by the AP based on risk assessments and materiality.

4. Recommendations for improvement from the AP and/or KAP

As of this time, there have been no recommendations for improvement from the Public Accounting Firm Mirawati Sensi Idris based on the audit engagement for the financial year ended on 31 December 2018.



Thank you.

Jakarta, 25 June 2019

Yours sincerely,

[signed]

Thio Gwan Po Micky
Chairman

[signed]

Hariawan Pribadi
Member

[signed]

Friso Palilingan
Member

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