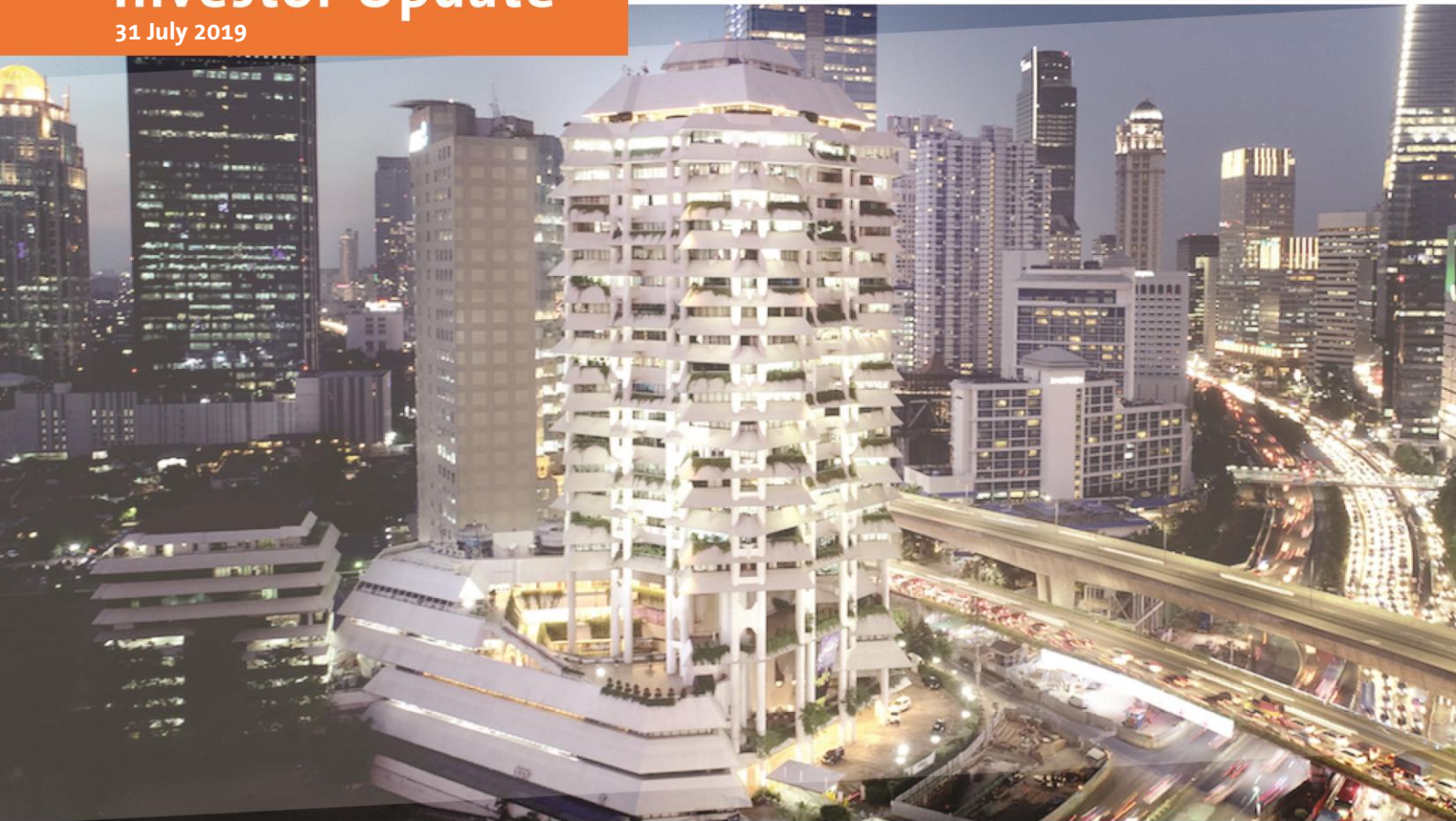


Investor Update

31 July 2019



Intiland Announces 1H19 Marketing Sales Achievement

Highlights

- 1H19 marketing sales reached Rp 755 billion (30.2% of FY19 target)
- SQ Res contributed marketing sales Rp 402 billion
- 1H19 financial results are in the audit process

PT Intiland Development Tbk (“DILD” or “the Company”) announces its marketing sales performance for the first six months of 2019.

1H19 marketing sales reached Rp 755 billion

The Company booked Rp 755 billion of marketing sales in 1H19, or 30.2% from FY19 target of Rp 2.5 trillion. This amount does not include the recurring income.

The 1H19 achievement down 41% on the prior comparable period. The lower result was mainly because of customers wait and see approached due to the presidential election and long public holiday in 2Q19. The main sales contribution came from SQ Res project, which provided a total contribution of Rp 402 billion throughout 1H19. Meanwhile, the Company booked Rp 1,284 billion of marketing sales in 1H18, which primarily came from 57 Promenade.

Additional contribution from recurring income in 1H19 amounted to Rp 307 billion, up 11% yoy from Rp 276 billion in 1H18.

1H19 Marketing Sales Breakdown

The breakdown of 1H19 marketing sales achievement is as follows:

Table 4: Marketing Sales (in Rp billion)

No	Segment	FY19 Target	1H19 Results	% Results
1	Mixed-use & high-rise	1,518	526	34.6%
2	Landed residential	823	229	27.9%
3	Industrial estate	160	-	0.0%
	Total	2,501	755	30.2%

The contribution based on location is as follows:

Table 5: Marketing Sales (in Rp billion)

No	Location	FY19 Target	1H19 Results	% Results
1	Jakarta	1,631	611	37.4%
2	Surabaya	870	145	16.6%
	Total	2,501	755	30.2%

1H19 Financial Results

The Company is not publishing the 1H19 financial results due to the ongoing audited process. The Company will announce the 1H19 financial results at the latest by 30 September 2019 according to the Financial Services Authority regulation.

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