

Corporate Presentation 30 September 2024 PT Intiland Development Tbk

Intiland. Developing Your World.





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Session 1Company Overview



PT Intiland Development Tbk ("Intiland")



Since 1983, Intiland has established a long and successful track record over 61 projects, as a trend-setter and innovator with high quality award-winning projects in Jakarta and Surabaya

Almost 4 decades of operating history

- First established in 1983 under the name of PT Wisma Dharmala Sakti, Intiland has a long operating track record of c.40 yrs
- Listed on the IDX since 1991 with market capitalization of Rp2.1tn (~USD142m)* as of Sept 30, 2024

Developer with high quality projects in Indonesia

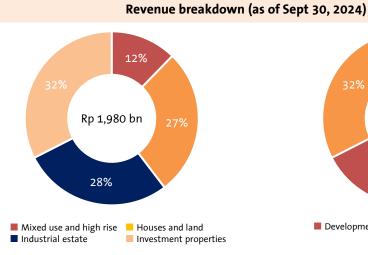
- South Quarter, the integrated mixed use development in TB Simatupang, South Jakarta CBD
- Graha Famili, the first golf-themed luxurious residential development in Surabaya
- Ngoro Industrial Park, established in 1991, home to more than 90 industries at the toe of Mount Penanggungan, Mojokerto
- Aeropolis, the integrated mixed use development in Soekarno-Hatta's international airport area (only 500 meters away)
- Regatta, a luxury sea-front condominium in Jakarta
- Pantai Mutiara, the reclaimed housing development with canal bay (in South East Asia)
- Intiland Tower Jakarta, a "green" building in CBD Jakarta designed by Paul Rudolph with direct MRT station access

Large, strategically located land bank

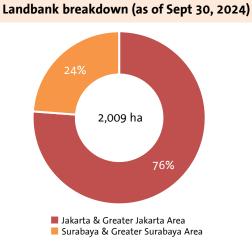
• Around 2,000 ha of remaining land bank spread across key locations in Jakarta, Greater Jakarta, Surabaya and Greater Surabaya

Well-diversified portfolio

• Successfully developed over 61 projects in Jakarta and Surabaya across a wide spectrum of sub-sectors including landed residential townships, office towers, high-rise apartments, hospitality, industrial estates as well as sports and golf club management







^{*}Based on an IDR/US\$ conversion rates of 15,144 which is the middle of the buying and selling foreign exchange transaction rates announced by Bank Indonesia on Sept 30, 2024

Key Corporate Milestone



1974

Founder Hendro S. Gondokusumo started first development of Cilandak Garden Housing in South Jakarta

1981

Commenced the first property development in Surabaya, Darmo Baru Housing Project

1982

Development of Taman Harapan Indah

1990 Branched into Industrial Estate with the



commencement of Ngoro Industrial Park



2011

Launched South Ouarter, a new integrated mixeduse development in South Jakarta

Started development of Aeropolis, near Soekarno-Hatta International Airport



2014

Started the construction of Praxis, Surabaya

Started development of Spazio Tower. Surabava



Indonesia Top 50 Public Companies in the 2015 Indonesia Best of the Best Awards, Forbes Indonesia

2016

Launched new project, The Rosebay, Surabaya



Second public bonds offering worth Rp590bn

Entered into a JV with GIC. for the ownership and development of the first and second phase of South Quarter, Jakarta

2018

Soft launched SO Res apartments, a second-stage development of the South Ouarter integrated zone



Obtained a syndicated loan amounting to Rp2.8 trillion from PT Bank Negara Indonesia (Persero) Tbk and PT Bank Central Asia Tbk

2021

Launched Tierra SOHO as part of the Tierra Superblock, Surabaya in West Surabaya



Launched Amesta Living, a new residential area in Surabaya.



1970 -1980s

1990s

2007 2010

2007

Corporate

Rp1.1tn

restructuring:

to PT Intiland

appointed

outstanding debt

converted to 2.2bn

shares: Rebranding

Development Tbk:

New CEO and BOD

2011 -2013

2014 -2015 2016 -2017

2018 -2020

2021 -2024

1983

Establishment of the company under the name PT Wisma Dharmala Sakti

1986

Completion of Intiland Tower lakarta

1989

Started development of the first canal estate in South East Asia, Pantai Mutiara, North Jakarta

Listed on Indonesia Stock Exchange



Launching of Graha Famili, a prestigious housing area in Surabaya



1997

Completion of Intiland Tower Surabaya development

2010

Rights Issue III with the value of Rp2.7 trillion

Stock split 2:1. From 5.1bn shares to 10.2bn shares

Started development of Graha Natura Phase 1, Surabaya

Completion of Whiz Hotel Yogyakarta, the first hotel by PT Intiwhiz International



2013

Started development of 1Park Avenue condominium in South Jakarta

Initial Public Bonds offering worth Rp500bn

2014

Divested 60% shares of PT Intiland Infinita. the parent company of Intiwhiz Hotel Chain

2015

South Ouarter receives Gold -Design Recognition certification from Green Building Council Indonesia (GBCI)

Completion of South Ouarter Phase 1, Jakarta



Launching of Graha Golf Condominium project in Graha Famili, Surabaya

Received Rp750bn from GIC for the first phase of the share issuance of 241,481 shares (32.66% stake) in PT Putra Sinar Permaja, which owns South Quarter Project (Phase I & II)

Launched new project, 57 Promenade Phase I in Kebon Melati. Central Jakarta

Entered into a JV with GIC, for the ownership and development of the first phase of. 57 Promenade. Jakarta

2019

Forged a new strategic partnership with PT Menara Prambanan for the development of mixed-use and high rise project, Poins Square, in South lakarta

Signed a CSPA to sold 9% stake in South Ouarter worth Rp244bn to Reco Kris Private Limited.

Sold shares and receivables of a subsidiary who operates National Hospital in Surabaya valued at Rp636bn.

2022

Entered into a strategic partnership with Mitbana, to develop township and transit-oriented development (TOD) in Talaga Bestari, Tangerang

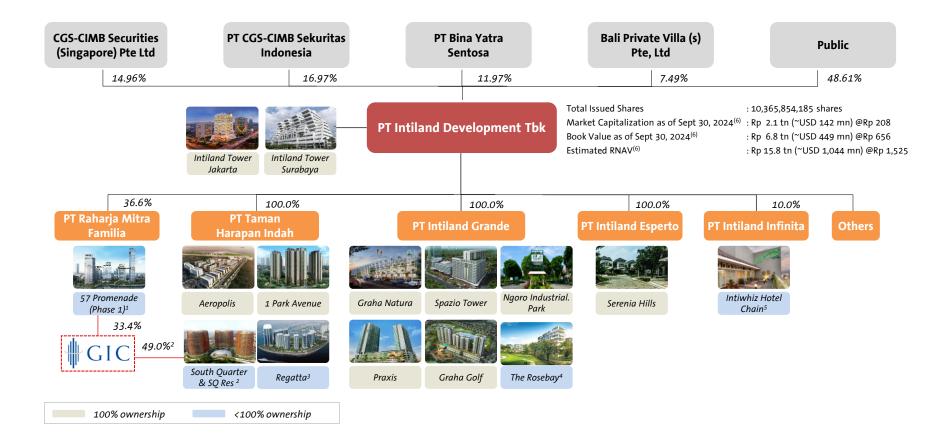
2024

Begun the commencement of the construction in the new capital city, Nusantara (IKN)





Corporate Structure



Notes:

- 1. 57 Promenade (Phase I) is jointly held and developed by PT Raharja Mitra Familia (36.63% stake), GIC's affiliate (33.40% stake) and PT Galang Gema Pradana (29.97% stake)
- 2. South Quarter is jointly held and developed by PT Putra Sinar Permaja (51% stake), GIC's affiliate (49% stake)
- 3. Regatta is held by Badan Kerjasama Mutiara Buana (BKMB), a 50-50 JO partnership between PT Taman Harapan Indah and PT Global Ekabuana
- 4. The Rosebay is held by PT Grande Family View, a 75%-owned subsidiary of PT Intiland Grande
- 5. The Intiwhiz Hotel Chain is operated by PT Intiwhiz International, a subsidiary of PT Intiland Infinita
- 6. Based on an IDR/USD conversion rate of 15,144 which is the Jakarta Interbank Spot Dollar Rate (JISDOR) benchmark on Sept 30, 2024

Core Portfolio



The Company develops various products classified into mixed use & high rise, landed residential, industrial estates and investment properties. Some of the existing and future projects are as follows:











Mixed Use & **High Rise**

Landed Residential

Industrial **Estates**

Investment **Properties**

JAKARTA & GREATER AREA

- South Ouarter
- Aeropolis •
- 57 Promenade Phase 1
- 1 Park Avenue
- Regatta Phase 2

- SQ Res
- West One City
- Serenia Hills Apartment •
- Serenia Hills
- Talaga Bestari
- Magnolia Residence
- South Grove
- Virya Semanan
- 1Park Homes
- **Pinang Residence**
- Brezza
- Serenia Estate •

- Aeropolis Technopark
- Intiland Tower Jakarta
- South Ouarter
- 57 Promenade
- **Poins**
- Others

SURABAYA & GREATER AREA, BATANG

- **Praxis**
- Spazio Tower
- Sumatra 36
- Graha Golf Phase 1
- The Rosebay

- · Tierra SOHO
- Graha Golf Phase 2 •
- Graha Natura Apartment •
- · Graha Famili
- Graha Natura
- Amesta Living

- Ngoro Industrial Park
- Batang Industrial Park •
- Intiland Tower Surabaya
- **Praxis**
- Spazio Tower
- Ngoro Industrial Park
- Others

Development Income

Recurring Income



2024



PT Intiland Development Tbk

Nawacita Awards 2024
The Advancement of
Infrastructure & Industry



Poins

DTKJ Awards 2024
Silver Winner Category of Commercial
Areas or Buildings Providing the Best
Facilities to Support the Integration
of Public Transport, Active Modes
of Transportation, and Mobility
For People with Disabilities.



PT Intiland Development Tbk

InvestorTrust.id Best Sharia Awards 2024 Best Sukuk Ijarah

2023

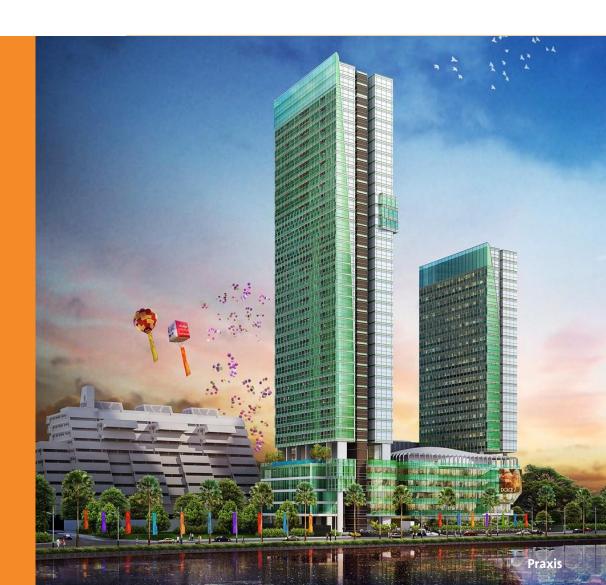


SQ Res

Best High-End Apartment (JAVA) Lamudi.co.id Property Awards



Session 2Strategy





Growth Strategy

Organic Growth

Acquisition Growth

Strategic Partnership

Capital & Investment Management

- Focus on developing existing projects in Jakarta and Surabaya
- Maximize the value of existing asset portfolio (e.g. mixed use & high rise)
- Continue the land acquisition surrounding existing projects
- Strategic acquisition to support our vision and mission
- Maintain focus on our core business
- Prudent acquisition to increase our long term stakeholders' value
- Strategic partnership to strengthen our position
- Track record in developing joint projects with strategic partners
- Provide balance sheet support for project execution
- Cash flow management to sustain our growth and profitability
- Prudent financing to manage our business risks
- Expand our global network to support our financing strategy

Mission

11

To be reputed as a transparent, trustworthy and trendsetting property developer committed to highly sustainable and long-term growth and profitability that deals fairly with all stakeholders

Vision

To make possible the experience of not only living, but living well throughout Indonesia



Strategic partnership case study: GIC

Our JVs with GIC present a good example of what we seek in a strategic partner and how we employ such partnerships as a way to mitigate development risk and proactively strengthen our balance sheet

JV overview



- Entered into a JV with GIC to divest 40% ownership stake in the integrated mixed-use complex, South Quarter & SQ Res in Nov 2016 and an additional 9% in April 2019
- Together with GIC, Intiland will continue to develop SQ Res, which comprises two condominium towers

August 2017



- Entered in a 2nd JV with GIC for the ownership and development of the Phase I of 57
 Promenade project in Jakarta
- Post transaction ownership breakdown in 57
 Promenade Phase 1: Intiland (36.63%), GIC (33.40%), land owner JV partner (29.97%)

Strategic benefits

- Synergistic strengths and experience/track record of quality partner
 - As one of the largest institutional real estate investors globally, GIC brings broad knowledge and expertise from its investment network
 - Intiland, in turn, provides local market insights, a proven development track record and land bank access as one of the most established Indonesian property developers
- Enables Intiland to expand into new projects while reducing funding needs and mitigating execution risk
- ✓ Like-minded partners with a long term investment outlook
- Our 2nd JV with GIC in 2017 further demonstrates confidence in our capabilities and is a testament to the strength of our partnership

Capital management

- Total sale proceeds from divestment of 40% stake in South Ouarter: IDR 1trn
 - Received IDR 750bn of which c.IDR 660bn was used to pay off the project loan
 - Remaining amount of IDR 250bn will be used as working capital for the construction of South Quarter Phase II
- Total sale proceeds from divestment of 9% stake in South Quarter: IDR 244bn
 - The proceeds will be used to strengthen Intiland's financial position
- Total sale proceeds of IDR 230bn for divestment of stake in 57 Promenade Phase 1
 - IDR 184bn was used to reduce loan
 - Remaining amount of IDR 46bn will be used as working capital





Proving our commitment to maintain exceptional quality while continuously progressing towards sustainability, we launched Intiland Sustainable Guidelines (ISG), a working document and will be regularly updated to meet the ever-changing world.

This guideline is to assist us in making sure that our project development is of the latest development in building research and technology.



In 2022, Intiland launched Intiland Sustainable Guidelines (ISG), an updated version of the previously named Intiland Sustainable Design Guidelines (ISDG) which was an inhouse guide created in 2017.







Intiland maintained energy intensity below **200 kWh/m²** across two office and four apartment buildings in 2023



Organic waste reduced by **300 tonnes** across all properties through project-based initiatives in 2023.



EV charging stations installed in South Quarter, Intiland Tower Jakarta, 1Park Avenue, Aeropolis, and Fifty Seven Promenade.



South Quarter office complex achieved a **Gold Rating for Existing Building – Greenship V1.1** from the Green Building Council Indonesia.



In 2023, we conducted **43 CSR activities**, achieving an average Social Return on Investment of **1.11**.



1Park Avenue's building management maintained a **5S audit score above 80%** for two consecutive years.



98% of customers expressed satisfaction with services across our 7 property projects.



Session 3

Key Investment Highlights





Established track record in successfully developing and launching premium flagship projects

High upside potential on investment return with RNAV per share of Rp 1,525*



Diversified portfolio in strategic locations which stands to benefit from ongoing/recent infrastructure developments

Experienced management and strong corporate governance driving sustainable growth



Large land bank to sustain medium to long term development

Strong pipeline of high quality developments and growing recurring income



Established track record in successfully developing and launching premium flagship projects



Over the past 40 years, we have developed/launched various award-winning premium projects which have become benchmarks in their respective markets

Mixed Use & High Rise





Integrated mixed-use development in South Jakarta CBD - premised on the concept of sustainability and located on a 7.2ha site, amongst the largest in the city



World's Best Office Award FIABCI World Prix d'Excellence Award





An iconic mixed-use urban living development in Kebon Melati, Jakarta CBD



The Highly Recognized Condo **Properti Indonesia Awards**

Mixed Use & High Rise





Luxury sea-front condominiums in Jakarta



Best Premium Apartemen Development **Golden Property Awards**

Office





Green building in Indonesia; the building model was exhibited at the Museum of Modern Art in New York

Landed Residential





One of the first reclaimed housing developments in SE Asia

Landed Residential





Green residential complex in South Jakarta equipped with integrated security system, waste management system and sports facilities



Best Landed Residential Development

FIABCI-REI Excellence Awards



The Best Innovation in Property Product Concept

Property Innovation Awards



Best Compact Development in Jakarta & Indonesia

Golden Property Awards



Best Housing Development Indonesia Property Awards



Best Housing/Landed Development Asian Property Awards





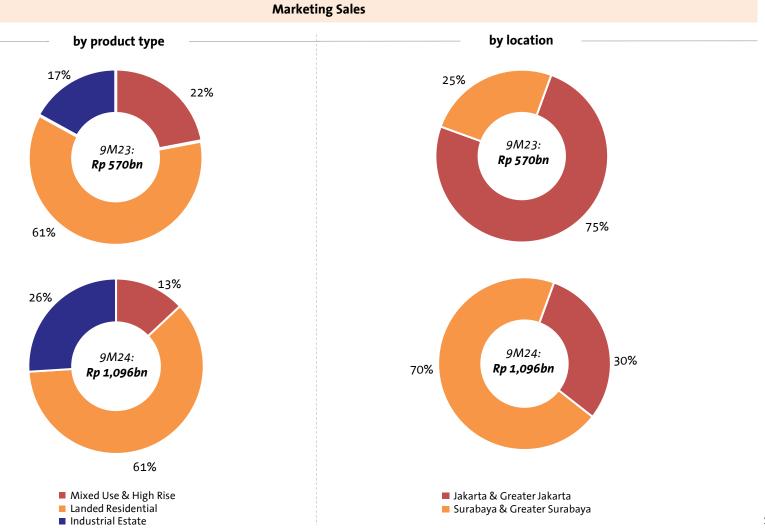
First golf-themed luxurious residential development in Surabaya



Diversified portfolio in strategic locations which stands to benefit from ongoing/recent infrastructure developments



Our diversified portfolio is well-positioned to capture demand across different product types and locations





Industrial Estate – Ngoro Industrial Park

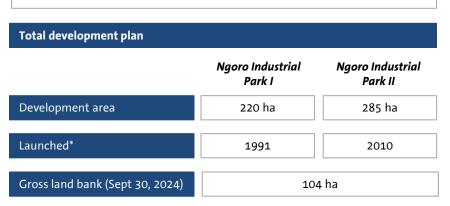


Our industrial estate in Ngoro allows locators to access East Java and is located in close proximity to key transport hubs (sea port and airport), with toll road and main road access

Ngoro Industrial Park is a modern industrial estate complete with infrastructure and facilities for industrial factories

Location and features

- Located c.45km south of Surabaya in Ngoro, Mojokerto, East Java
- Quick access to Surabaya's Tanjung Perak Port (50km) and Juanda International Airport (50km)
- Facilities and services include an export processing zone, standard factory buildings, warehouses, commercial areas, clinics, banks & ATMs, office spaces, guest houses, outdoor sports facilities, a police station, internal security and a fire brigade











Industrial Estate – Batang Industrial Park



Our new industrial estate in Batang is well connected to West and East Java through Trans-Java toll and is a future key industrial hub of Central Java

Batang Industrial Park is strategically located at Batang Region, Central Java Province, right at the center of Java Island

Location and features

- Well connected to both West and East java through Trans-Java toll
- Located c.360km East of Jakarta and c.425km of West Surabaya
- Quick access to Semarang's Tanjung Mas Port (95km) and Ahmad Yani International Airport (85km)
- Facilities and services include warehouses, commercial areas, police station, internal security, fire brigade, stable electric supply from PLN.



Total development plan

	Batang Industrial Park I
Development area*	287 ha
Launched	2020
Saleable land bank (Sept 30, 2024)	31 ha





High-rise developments - Mixed-use/Integrated

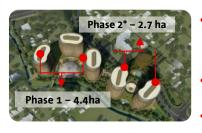


Our flagship high-rise mixed-use/integrated projects have seen strong take-up rates across various components (residential, office, retail)

Our high rise developments are high density projects, located in prime urban locations typically located on plots of land measuring ~1-10 ha

Completed

South Ouarter



- Integrated mixed-use development comprising three office towers and supporting retail facilities - premised on the concept of sustainability
- Ownership: 51.0% (JV with GIC Singapore owning the remaining 49.0%)
- Phase 1 comprises three 20-floor office towers with some retail space
 - Tower A: 100% strata sold,
 Tower B and C retained for leasing
 - Total semi gross area of 129,843 sq.m.
 - Net leasable office area of 76,876 sq.m. and retail space (lease) of 7,542 sq.m.

Launched

Completion

Land area

Location

4Q 2012

2015

4.4ha

TB Simatupang, South Jakarta

* Soft launch of sales in 4Q 2018

Completed

57 Promenade Phase 1





- Planned mixed use & high rise development with outdoor elements such as pedestrian walkways and retail outlets
- Ownership: 36.63% (JV with GIC and PT Galang Gema Pradana owning 33.40% and 29.97% respectively)
- Phase 1 includes 2 condo towers and retail space:
- 24-floor City57 tower (strata):260 units
- 49-floor Sky57 tower (strata):236 units
- Retail space (lease): 769 sq.m.

30 20

Completion

Land area

Launched

Location

3Q 2017

2022

1.2ha

Kebon Melati, CBD Jakarta



High-rise developments – Residential



Our current pipeline and high-rise residential projects are located in strategic areas with strong infrastructure connectivity and/or within established areas. It will offer a wider range of unit sizes to provide more affordability

High quality projects in strategic locations targeted at middle-up income demographic High quality projects in strategic locations targeted at middle to high income demographic

Current Projects













Pipeline Projects















Current Projects

Est. size / unit (SGA sq.m.)

	(5-6, 15-4,)
57 Promenade Phase 1	38-183
Regatta 2	104-235 [*]
1Park Avenue (K,Q,R); 1Park Hamilton	138-335
Graha Golf Phase 1	139-168
Praxis (Apartment)	44-85
Rosebay	75-166
SO Res	48-135

* Net size

** Price range not including Penthouse unit

Pipeline Projects

Est. size / unit (SGA sq.m.)

Pinang Apartment	27-92
Graha Golf Phase 2	182-411**
Tierra	28-68
Graha Natura Apartment	31-71





Our portfolio of well-located, high quality landed residential projects allows us to broaden our customer reach and further diversifies our revenue base

Ongoing Development

Serenia Hills, South Jakarta



- Premium estate located on 26ha, offering a modern residential facility with a private cluster concept and club facilities
- The residential complex comes equipped with an integrated security system, waste management system and sports facilities.

Graha Natura, West Surabaya



- Sprawling over 86-hectare land. Graha Natura is a unique housing estate with a focus on healthy lifestyle, nature and eco-friendly technology
- Graha Natura works together with a number of scientific institutes for environment conservation program which takes place almost half of the green open space all around the residential area

Talaga Bestari, West Tangerang



- Talaga Bestari is an integrated community centre that fosters the concept of green and modern living.
- The estate provided an area of 60,000m2 filled with urban forest, deer park, jogging track, shops, cafes, shopping complex and entertainment outlets.

Amesta Living, East Surabaya



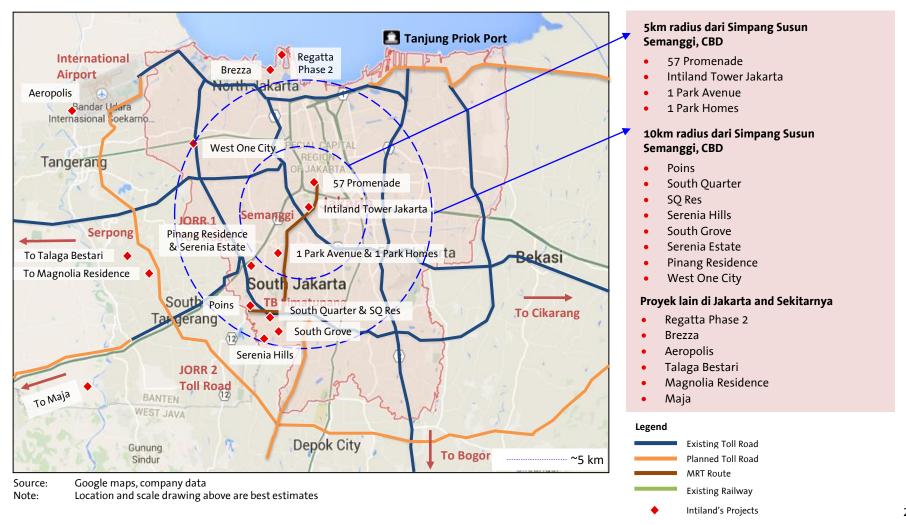
- Located in East Surabaya, Amesta Living is equipped with a variety of the best facilities ranging from SOHO, retail, commercial, and lifestyle malls.
- The development of a 60-hectare integrated area presents the convenience and comfort of living with the presence of a commercial area, jogging track, children's playground, and water promenade facilities.







Most of our ongoing/near term projects in Jakarta are located within 5-10km radius from CBD in well-established areas and supported by infrastructure developments

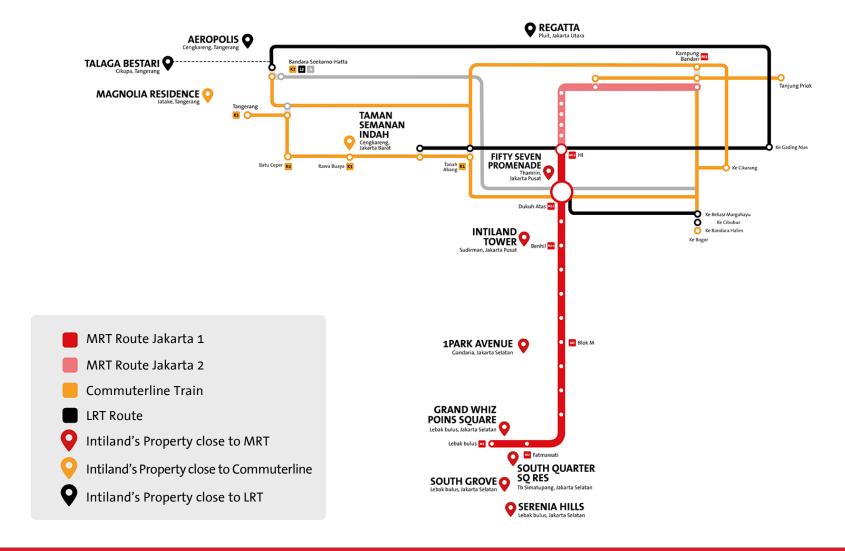








Our portfolio stands to benefit from ongoing development of transit infrastructure (LRT/MRT) within Jakarta, which is expected to translate into stronger take-up/occupancy rates as well as higher average selling prices /rental rates



...poised to benefit from infrastructure developments







#LivingConnected Jakarta



















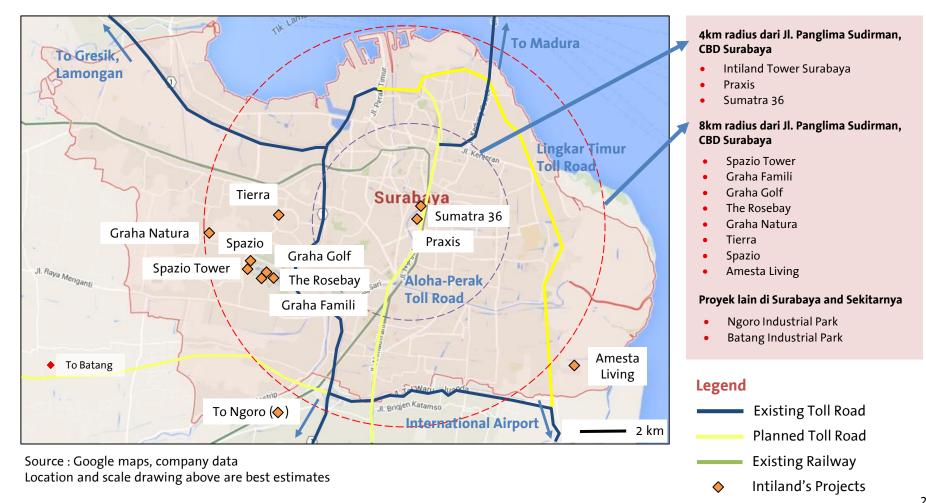




Well-located portfolio in Central and West Surabaya



Our presence in Surabaya started with the Graha Famili project, which has become a market benchmark for high-end residential development, and extended into landed residential, mixed-use & high-rise projects, industrial estates as well as investment properties in Central and West Surabaya



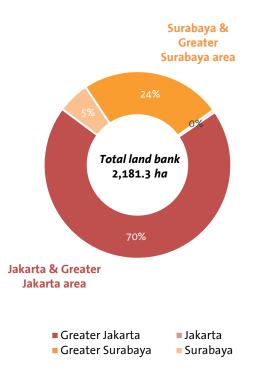






Large land bank of c. 2,181.3 ha (as of Sept 30, 2024) is sufficient to sustain ongoing developments for the next 20 years

Undeveloped Land bank	Land area (ha)
Maja, Banten	1,068.7
Tangerang, Banten	281.3
Others - Jakarta area	91.8
Talaga Bestari, Cikupa	83.4
Gandaria, Jakarta	3.6
Pondok Pinang	1.1
Serenia Hills	0.6
Jakarta & Greater Jakarta area	1,530.6



Undeveloped Land bank	Land area (ha)
Others - Surabaya area	327.5
Pantai Timur, Surabaya	47.4
Bukit Pencu, Surabaya	33.0
Bukit Sampe, Trawas	31.7
Lontar	20.6
Graha Famili, Surabaya	7.9
Jajar Tunggal	4.9
Darmo Harapan	4.7
Wiyung	1.0
Surabaya & Greater Surabaya area	478.6
Developed Land bank	172.1

Our long term land bank strategy will focus on balancing sustainable growth with mitigating balance sheet and execution risk

- Optimize utilization of current land bank (e.g., high density mixed use developments)
- Focus on land consolidation and project extension in area surrounding or in close proximity to existing projects
- Enter into strategic collaboration with land owners to minimize capex for land acquisition
- Leverage on capital recycling opportunities (e.g., divest longer term land bank holdings with no immediate development plans)



Selling of Non-Core Assets



Non-Core Assets

- Non-core assets are the assets that have not been planned to be developed in the next 5 years.
- In line with the deleveraging strategy, the Company is focusing on selling the non-core assets to enhance the liquidity and profitability of the Company.

Divestment of Non-Core Assets in 2019

- 9% share ownership in PT Putra Sinar Permaja (South Quarter, Jakarta)
- Office building in Surabaya
- ~30 ha land in Pantai Timur, Surabaya
- ~9.3 ha land in Gunung Anyar, Surabaya
- 50% share ownership in PT Surabaya Jasa Medika (National Hospital, Surabaya)

Use of Proceeds

- Total transaction value from selling the non-core assets in 2019 was ~IDR 1.3tn
- The proceeds from selling of the non-core assets were used for loan repayment and additional working capital to strengthen the Company's financial position.

Divestment of Non-Core Assets in 2020

- ~3.2 ha land in Gunung Anyar, Surabaya
- Total transaction value from selling the non-core assets was ~IDR 58.3bn

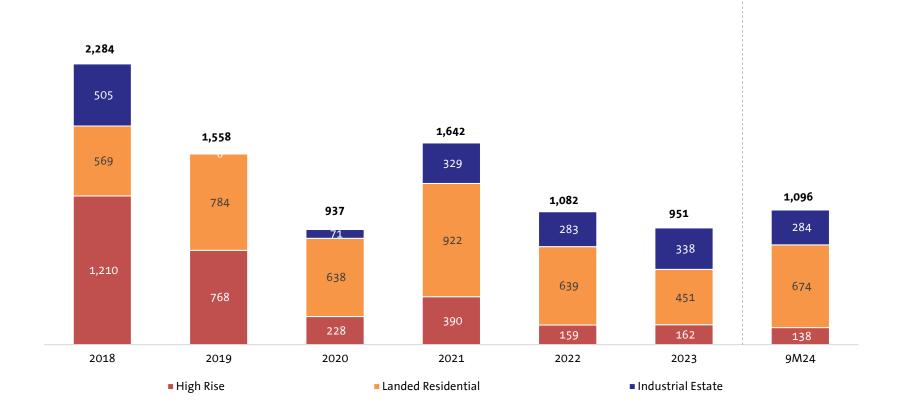


Strong pipeline of high quality developments



Historical marketing sales (2018-9M24)

in Rp billion

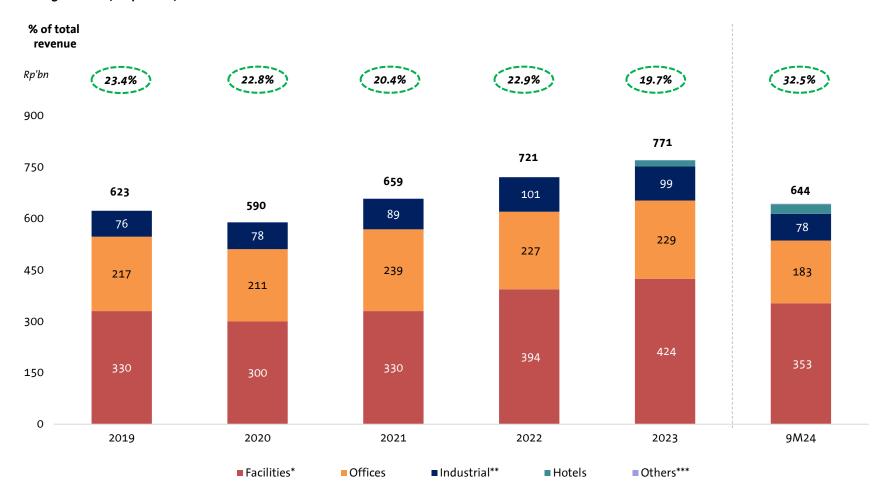




Growing recurring income base...



Recurring Revenue (in Rp billion)



^{*} Facilities include building management and estate management fees

** Others consist of Contractors

^{**} Industrial estate includes rental payments from tenants of standard factory buildings in the NIP as well as payments for maintenance service and utilities received from tenants of our industrial estate properties



...underpinned by robust rental income streams...







Office Towers & Retail

- South Quarter is premised on the concept of sustainability and is one of the largest integrated mixed use developments in TB Simatupang corridor in South Jakarta, a popular business hub where many MNCs across multiple industries are located
- The site's strategic location has attracted many blue chip corporate tenants that are committed to long term leases
- South Quarter is accessible via TB Simatupang toll road and Lebak Bulus Street and is located between Jakarta's MRT Fatmawati and Lebak Bulus stations

Selected key tenants

Office























penangbistro







Occupancy profile

As at Sept 30, 2024	Net leasable area (sq.m.)	Leased area (sq.m.)	Committed Occupancy (%)
Tower A	426	426	100.0
Tower B	40,560	38,759	95.6
Tower C	35,889	32,923	91.7
Combined	76,876	72,108	93.8

As at Sept 30, 2024	Net leasable area (sq.m.)	Leased area (sq.m.)	Committed Occupancy (%)
Retail	7,544	6,266	83.1



...and a visible additional project pipeline



Upcoming projects contributing to future additional recurring income stream

CBD Jakarta



CBD Surabaya



West Surabaya



Spazio Tower

South Jakarta



57 Promenade **Projects** Phase I

Phase II

57 Promenade

- Office SGA: 48,509 sq.m.
- Serviced apt.

development located in the Jakarta CBD area

commercial sector, pedestrian walkways and

Praxis

- Office SGA: 4,140 sq.m.
- Hotel SGA: 14,326 sq.m. (267 rooms)
- Retail NLA: 8,609 sq.m.

1.1 ha

- Hotel + function SGA: 7,640 sq.m. (145 rooms)
- Retail NLA: 5,077 sq.m.

Poins

Area (Recurring component)

 Retail NLA: 769 sq.m.

retail outlets

• Retail NLA: 11,141 sq.m.

• 57 Promenade is a mixed use & high rise

and is spread across an area of 3.0 ha

• The development consists of a modern

Phase 1: covers an area of 1.2 ha, and

includes 2 condominium towers, the

Phase 2: covers an area of 1.8 ha, and

24-story City57, and the 49-floor Sky57

includes two office towers, one serviced

apartment tower, and promenade retail

- SGA: 9,726 sq.m.
- Praxis is the extension of Intiland Tower Surabaya, located in Surabaya business district, spread across an area of
- Project comprises 5 office floors, 28 apartment floors and 18 hotel floors
- Features 185 office units including strata title and lease units, retail space, 295 apartment units and 267 hotel rooms
- Spazio Tower is a multi-function office tower located in Graha Festival, West Surabaya, spread across an area of 0.5 ha
- Project comprises 20 floors, of which 11 floors are for office space, 7 floors for hotel, 2 floors for supporting retail and F&B activities, and 5 floors for basement parking
- The facilities at the tower include swimming pool, multipurpose hall, meeting room, gym and spa

- Retail NLA: 36,000 sq.m
- Poins is strategically located at the Transit Oriented Development (TOD) zone of Lebak Bulus. South Jakarta, with a total area of 2.5 ha
- It comprises of retail area and hotel, as well as a 15-floor apartment building.
- As a transit mall, Poins is located next to the MRT Lebak Bulus station, thus will serve as a meeting point and hub for thousands of people that will commute through the area

Project description

Completion 2022 Planning phase 2019 2020 2023

area



Strong corporate governance & highly experienced management team



Intiland is led by a highly experienced management team and board of commissioners

Board of Commissioners



Sinarto Dharmawan



Dr. Sofyan A. Djalil, SH., MA.



Thio Gwan Po Micky



Jahya Asikin



Ping Handayani Hanli



Friso Palilingan

President Commissioner Vice President Commissioner and Independent Commissioner

Independent Commissioner

Commissioner

Commissioner

Independent Commissioner

Board of Directors



Hendro S. Gondokusumo



Suhendro Prabowo



Utama Gondokusumo



Archied Noto Pradono



Perry Yoranouw



Permadi Indra Yoga



Novita Anggriani

President Director

Vice President Director Vice President Director

Director

Director

Director

Director



High upside potential on investment return



...with RNAV per share of Rp 1,525

Category	Jakarta (Rp/mn)	Surabaya (Rp/mn)	Total (Rp/mn)
Inventory	1,865,117	2,049,274	3,914,391
Investment on Property	1,966,674	577,895	2,544,570
Investment on Share	1,203,333	0	1,203,333
Land For Development	669,694	1,908,238	2,577,932
Property & Equipment	242,111	16,093	258,204
Total	5,946,929	4,551,501	10,498,429

Net Asset Dec 31, 2023	5,307,417
Adjustment on RNAV	10,498,429
Adjusted RNAV	15,805,847

No of Shares	10,366
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Price per Share 1,525

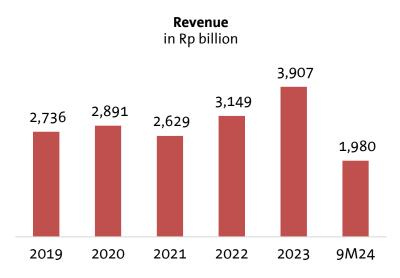


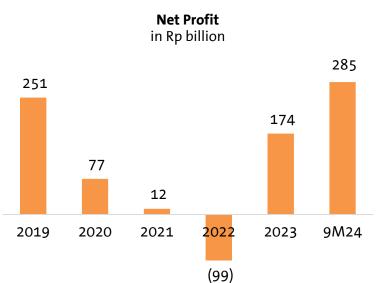
Session 4Key Financial

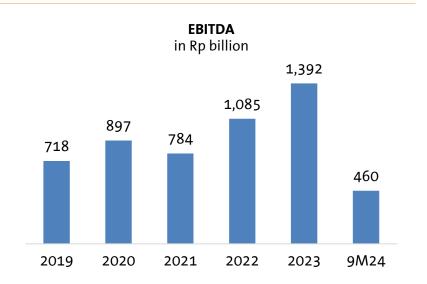


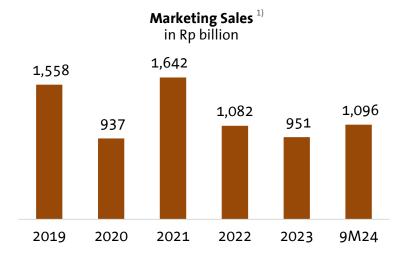




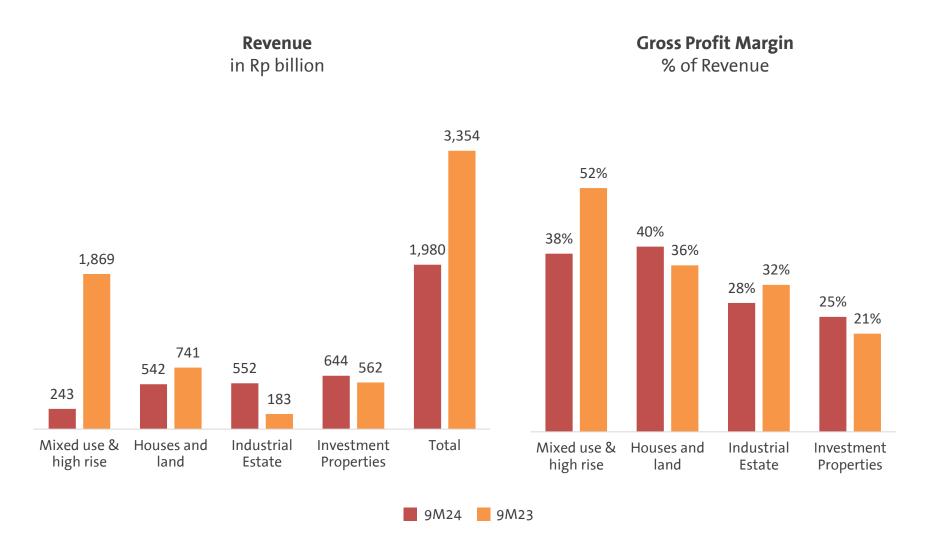














Financial Highlights

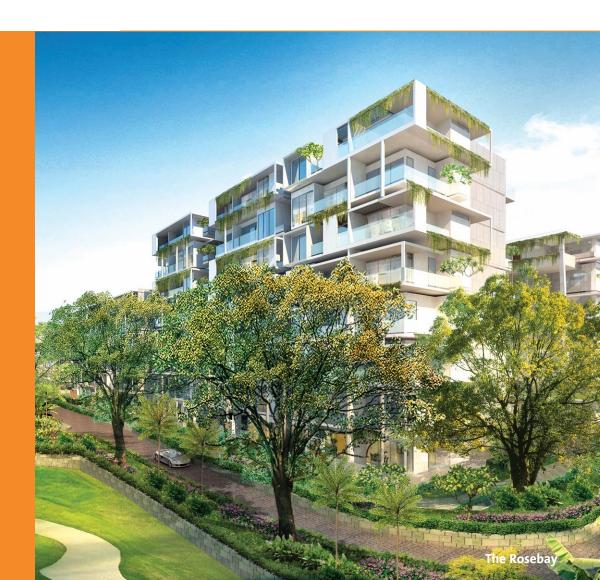
in Rp billion	9M24 Inhouse	9M23 Inhouse	YoY Growth
Revenue	1,980	3,354	-41%
Gross Profit	621	1,420	-56%
EBITDA	460	1,261	-64%
Profit for the year	346	639	-46%
Net Income	285	100	186%
EPS	28	10	186%
Gross Profit Margin	31%	42%	
EBITDA Margin	23%	38%	
Net Income Margin	14%	3%	
ROA (Annualized)	3%	1%	
ROE (Annualized)	6%	2%	

in Rp billion 9M24 Inhouse Audited 2023 Audited Growth Total Assets 13,944 14,604 -5% -5% Total Liabilities 7,145 8,065 -11% -11% Total Equity 6,798 6,539 4% 4% Sales Advance 0 0 0% 0 Contract Liabilities 1,128 1,587 -29% Cash & Cash Equivalents 846 954 -11% Total Debt 4,241 4,725 -10% Net Debt/Equity 50% 58% -13%	- (/			
Total Liabilities 7,145 8,065 -11% Total Equity 6,798 6,539 4% Sales Advance 0 0 0% Contract Liabilities 1,128 1,587 -29% Cash & Cash Equivalents 846 954 -11% Total Debt 4,241 4,725 -10%	in Rp billion			Growth
Total Equity 6,798 6,539 4% Sales Advance 0 0 0% Contract Liabilities 1,128 1,587 -29% Cash & Cash Equivalents 846 954 -11% Total Debt 4,241 4,725 -10%	Total Assets	13,944	14,604	-5%
Sales Advance 0 0 0% Contract Liabilities 1,128 1,587 -29% Cash & Cash Equivalents 846 954 -11% Total Debt 4,241 4,725 -10%	Total Liabilities	7,145	8,065	-11%
Contract Liabilities 1,128 1,587 -29% Cash & Cash Equivalents 846 954 -11% Total Debt 4,241 4,725 -10%	Total Equity	6,798	6,539	4%
Cash & Cash Equivalents 846 954 -11% Total Debt 4,241 4,725 -10%	Sales Advance	0	0	0%
Total Debt 4,241 4,725 -10%	Contract Liabilities	1,128	1,587	-29%
	Cash & Cash Equivalents	846	954	-11%
Net Deht/Equity 50% 58% -13%	Total Debt	4,241	4,725	-10%
14et Debt/ Equity 50% 50% 15%	Net Debt/Equity	50%	58%	-13%

in Rp billion	2023 Audited	2022 Audited	2021 Audited	2020 Audited	2019 Audited
Revenue	3,907	3,149	2,629	2,891	2,736
Gross Profit	1,586	1,275	1,028	1,181	1,132
EBITDA	1,392	1,085	785	897	718
Profit for the year	758	192	(29)	69	437
Net Income	174	(99)	13	77	251
EPS	17	(10)	1	7	24
Gross Profit Margin	41%	40%	39%	41%	41%
EBITDA Margin	36%	34%	30%	31%	26%
Net Income Margin	4%	-3%	1%	3%	9%
ROA	1%	-1%	0%	0%	2%
ROE	3%	-2%	0%	1%	3%
in Rp billion	2023 Audited	2022 Audited	2021 Audited	2020 Audited	2019 Audited
Total Assets	14,604	16,352	16,460	15,702	14,777
Total Liabilities	8,065	10,136	10,413	9,653	7,543
Total Equity	6,539	6,216	6,047	6,049	7,235
Sales Advance	0	0	0	0	1,428
Contract Liabilities	1,587	3,468	4,017	3,300	0
Cash & Cash Equivalents	954	1,163	1,754	1,122	1,416
Total Debt	4,725	4,938	4,905	5,034	4,960
Net Debt/Equity	58%	61%	52%	65%	49%
Dividend	N/A	N/A	N/A	N/A	N/A
Dividend per Share	N/A	N/A	N/A	N/A	N/A



Session 5Appendix



Development Income - Mixed Use & High Rise



CBD Jakarta



South Jakarta



North Jakarta



CBD Surabaya



57 Promenade

Launched: 2017
Total Area: 3.0 ha
(Phase 1 - 1.2 ha, Phase 2 - 1.8 ha)
Infrastructure: MRT, Busway
Ownership: 36.63%
Completed: 2022

Condominium: Tower City

Saleable area: 17,876 sqm (260 units) Sold: 16,383 sqm (92%)

Condominium: Tower Sky

Saleable area: 31,098 sqm (238 units) Sold: 25,420 sqm (82%)

ASP 9M24: Rp 50.5mn/sqm

Retail

Semi gross area: NLA 769 sqm Market: Lease

Phase 2 Information

Office tower: SGA 34,491 sqm
Boutique office: SGA 14,018 sqm
Serviced Apartment: SGA 9,726 sqm
Retail: NLA 11,141 sqm

1Park Avenue

2012 (Tower 1,2,3) 2015 (Tower 4)

Total Area: 2.8 ha

Infrastructure: MRT, Mainroad

Ownership: 100% Completed: 2017

Condominium

Launched:

King, Queen, Royal (Tower 1, 2, 3)

 Saleable area:
 52,136 sqm

 Sold:
 51,990 sqm (99%)

 ASP 9M24:
 Rp 33.0 mn/sqm

Condominium

The Hamilton (Tower 4)

 Saleable area:
 18,116 sqm

 Sold:
 17,090 sqm (94%)

 ASP 9M24:
 Rp 35.0 mn/sqm

Phase 2 Information 1 Park Homes

Net land area: 0.8 ha Saleable unit: 32 units Regatta

Launched: 2014
(Tower London & New York)
Total Area: 11 ha
(Phase 1 - 2.5 ha, Phase 2 - 1.7 ha)
Infrastructure: Future LRT
Ownership: 50%
Completed: 2019

Condominium: Phase 2 (3 towers)
Tower Name: London

New York Shanghai

Semi gross area: 51,865 sqm (London & New York)

 Market :
 Strata title

 Sold:
 36,343 sqm (70%)

 ASP 9M24:
 Rp 29.2 mn/sqm

Others

 Phase 2: London tower was launched in June 2014, while New York tower was pre-launched in June 2014. Praxis

2013

Total Area: 1.1 ha
GFA: 102,498 sqm
Infrastructure: Mainroad
Ownership: 100%
Completed: 2019

Condominium

Launched:

 Semi gross area:
 19,596 sqm (295 units)

 Sold:
 14,522 sqm (74%)

 ASP 9M24:
 Rp 21.2 mn/sqm

Office

Semi gross area: 13,004 sqm (112 units) Sold: 6,426 sqm (49%) ASP 9M24: Rp 18.0 mn/sqm

Hotel

Semi gross area: 14,326 sqm Unit: 267 rooms

Retail

Semi gross area: 8,609 sqm

Development Income - Mixed Use & High Rise



South Jakarta



West Surabaya



West Surabaya



West Surabaya



Graha Golf

SO Res

2018 1.3 ha

Infrastructure: MRT. Toll Road

Ownership: 51% Progress: 84% Completed: 2023

Condominium: Tower D & E:

Launched:

Total Area:

Market: Total units:

Semi gross area: Sold:

ASP 9M24:

Strata title 700 units 46,797 sqm 21,791 sqm (47%) Rp 38.2 mn/sqm

Rosebay

2016

75%

100%

+/- 1ha

Launched: Total Area: Ownership: Progress:

Total Units: 229 units Semi gross area: 20,782 sqm Completed: 2020

Condominium:

Strata title Market: Sold: 18,028 sqm (87%)

ASP 9M24: Rp 22.8 mn/sqm **Spazio Tower**

Launched: 2014 Total Area: 0.5 ha Infrastructure: Mainroad Ownership: 100% Completed: 2020

Office

Semi gross area: 23,589 sqm Strata title Market: Sold: 14,481 sqm (61%)

ASP 9M24: Rp 18.9 mn/sqm

Retail

Semi gross area: 5,077 sqm Market: Lease

Launched: 2015 Total Area: 2.4 ha Ownership: 100% Completed: 2020

Phase 1 -2 condominium (Tower 1 & 2)

Total area: 7,532 sqm Market: Strata title Semi gross area: 27,164 sqm

Sold: Note:

Phase 2 TBD - 3 condominium towers & townhouse

27,164 sqm (100%)

Development Income – Mixed Use & High Rise and Landed Residential



West Surabaya



CBD Surabaya



West Surabaya



Tierra Sumatra 36

Launched: 2021 Total Area: 7.5 ha Ownership: 100%

Tierra SOHO

Total units: 76 units Semi gross area: 4,476 sqm

Sold: 4,476 sqm (100%)

Tierra Landed

Total kavling: 10 units Sold: 3 units (30%)

2 condominium towers

Total land area: 10,760 sqm

Condominium Tower 1

Market: Strata title Estimated SGA: 9,695 sqm

Condominium Tower 2

Market: Strata title Estimated SGA: 21,161 sqm

2011

Type: High Rise
Total Area: 0.2 ha
Semi gross area: 8,765 sqm

Launched:

Sold: 4,880 sqm (56%) ASP 9M24: Rp 17.1 mn/sqm

South Jakarta



Pinang Residence

Launched:2019Ownership:100%Total area:0.5 ha

Infrastructure: Mainroad, MRT
Total units: 10 units
Sold units: 9 units (90%)
Land ASP: Rp 25.0 mn/sqm
Building ASP: Rp 8.5 mn/sqm

Built on an 80 Ha area in West Surabaya, Graha Natura works closely with the developers of Kebun Raya Purwodadi, Seameo Biotrop (South

Graha Natura

East Asia Regional Centre for Biological Tropical), and several other scientific institutes.

We are committed to build a healthier, wastefree residential area by building an Integrated Sewage Treatment Plant (ISTP), a system that centrally treats both liquid and solid household waste. Through the application of this technology, every unit in Graha Natura no longer requires a septic tank.

As the first step, we have developed four private clusters, apartment, school, club house, and commercial areas.

Type : Residential Ownership : 100%

Land ASP : 10.0 mn/sqm Building ASP : 9.0 mn/sqm

Development Income - Landed Residential



South Jakarta



South Jakarta



North Jakarta



West Surabaya



Serenia Hills South Grove Brezza Magnolia

Serenia Hills is a luxury 24-hectare gated community in Lebak Bulus, offering individuals and families an exceptional quality of life within a well-planned green, and maintained environment. With convenient access to international schools and medical facilities as well as retail and lifestyle centres, the complex offers resident private amenities such as a clubhouse, outdoor communal spaces, jogging and bicycling track, children's playground, swimming pools, and basketball, tennis, and soccer courts.

Phase 1

Land Area: 10 ha Launched: 2011 - 2012

Phase 2

Land Area: 16 ha

Launched: 2013 - ongoing

South Grove is a peaceful green enclave of luxury homes, strategically located close to the heart of South Jakarta's thriving business district. Each of the 16 homes in the development offers residents privacy and comfort within a unique community that will enjoy access to extensive lifestyle facilities in the neighbourhood.

Total Area: 0.5 ha
Ownership: 100%
Total Units: 16 units
Launched: 2018

Infrastructure: MRT, Roll Road
Sold Units: 10 units (63%)
Land ASP: Rp 23.5 mn/sqm
Building ASP: Rp 10.1 mn/sqm

Brezza's presence presents sports club facilities such as a gym and sauna in a modern building integrated with an infinity pool concept swimming pool, overlooking a spectacular ocean panorama.

Total Area: 1.6 ha
Ownership: 100%
Total Units: 40 units
Sold Units: 14 units (35%)
Land ASP: Rp 22.0 mn/sqm
Building ASP: Rp 10.0 mn/sqm

Magnolia Residence brings modern design suited for fast paced urban lifestyle, creating the convenience of living in a private and comfortable compound in the heart of Tangerang.

Total Area: 14.7 ha
Ownership: 52.5%
Launched: 2015
Total Units: 587 units
Sold Units: 568 units (97%)
Land ASP: 6.4 mn/sqm
Building ASP: 5.0 mn/sqm

Development Income – Landed Residential



Tangerang

Talaga Bestari





East Surabaya



West Jakarta



Amesta Living Virya Semanan

Launched: 1995

Infrastructure: Future Toll Road, Future MRT

Land bank: 76 ha Area developed: 115 ha

Land ASP: Rp 4.5 mn/sqm

Remarks: Key catalyst – Lion City, a 30 ha of land purchased by Lion Air for

training center, warehouses, dormitories

Project Facts	Development
Harmony	Harmony - 214 houses Harmony 2 -111 houses
The Hills	207 houses
Fluora	212 houses
The Forest	184 houses
Taman Palem 1	1,875 houses
Taman Palem 2	408 houses
Real Estate	628 houses
DUO	196 houses
Plaza D'Captiva	201 shophouses
Ruota	70 shophouses

Amesta Living provides a variety of property needs, ranging from residential, SOHO, retail, commercial, to lifestyle malls. Targeting the segment of millennials, young families, and first-time home buyers, units at Amesta Living feature a Japandi (Japan and Scandinavian). The design of the house prioritizes aspects of balance, simplicity, practicality, order, functionality, and multi-usability that are built with sustainable and environmentally friendly concepts.

Type: Residential
Current Total area: 10 ha
Ownership: 55%
Launch: 4Q 2021
Total Unit: 478 unit
Sold 9M24: 397 unit (83%)

Located in Taman Semanan Indah, Virya Semanan boasts ease of access to the inner city toll roads, the airport, and the Jakarta Outer Ring Road (JORR). Facilities around the area include shopping centers, hypermarkets, educational institutions, health care providers, and others that conveniently cater to your needs.

Type: Residential
Ownership: 100%
Launch: 2021
Total Unit: 30 unit
Sold 9M24: 24 unit (80%)
Land ASP: Rp 15.1 mn/sqm
Building ASP: Rp 7.0 mn/sqm

Development Income - Mixed Use & High-Rise



Tangerang



Aeropolis

Projects Launched	Year Launched	Year Completed	Total (Unit)	Total (Sqm)	Sold (Sqm)
Aeropolis Residence 1	2011	2014	1,154	24,889	23,255
Aeropolis Residence 2	2012	2017	1,047	20,248	19,959
Aeropolis Residence 3 (Tower 1, 3, 5)	2014	2018 (T1) 2020 (T3 & 5)	1,446	24,122	22,860
Aeropolis Crystal Residence (Tower 2, 3)	2013	2018 (T2) 2019 (T3)	393	14,016	13,962
Aeropolis Lucent Residence	2016	2021	253	7,129	5,702
Total			4,293	90,404	85,737
Aeropolis Techno Park ATP	2014	2020	63	Land: 31,725	Land: 31,725
Aeropolis Techno Park SWH	2015	2020	109	Land: 20,642	Land: 20,290

Development Income - Industrial Estate



Mojokerto, East Java





Ngoro Industrial Park

Total Development: 500 ha Launched: 1991 (1

1991 (1st phase) 2010 (2nd phase)

Infrastructure:

Natural gas, power substation, waste water treatment, telecommunication

Access: Toll road, main road, 45 km from Surabaya, 50 km from Tanjung Perak Seaport, 50 km from Juanda International Airport

Land bank: ± 104 ha
ASP: Rp 1.8 mn/sqm

Tenancy

Unicharm, Mitsui-Soko, Hitachi, HB Fuller, Yakult, Roman Ceramic, Mulia Ceramic (Dharma Persada Gemilang), Cort Indonesia, Toyota Astra Motor, etc.

Facility & Services

Export Processing Zone, Standard Factory Building, Warehouse, Commercial Area, Clinic, Bank & ATM, Office Space, Guest House, Outdoor Sport, Police Station, Internal Security, Fire Brigade.

Batang, Central Java



Development plan: 500 ha 1st phase development: 287 ha Saleable Landbank: ± 31 ha

Launched: 2020 (1st phase)

Anchor Tenant: Nestle and UCC

Access: Toll road, main road, 90 km from Semarang, 95 km from Tanjung Mas Seaport, 85 km from Ahmad Yani International Airport

Situated on solid ground ensuring stability of building structure and enables lower construction costs

Surrounded by green and beautiful hilly land, a perfect environment for industry

Recurring Income

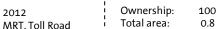


South Jakarta



2012

South Quarter



Ownership: 51% Progress: 100%

Office (Tower A, B, C)

Lettable space: 76,876 sqm Leased space: 71,108 sqm (94%)

Retail

Launched:

Infrastructure:

Lettabe space: 7,544 sqm Leased space: 6,266 sqm (83%)

CBD Jakarta



Intiland Tower Jakarta

100% 0.8 ha

Infrastructure: Mainroad, MRT

Office Tower

Lettable space: 23,953 sqm Leased space: 19,793 sqm Available space: 4,160 sqm

Occupancy: 83%

Avg. gross rent: Rp 209,000/sqm/month

South Jakarta



Poins

Ownership: 50% Total area: 2.5 ha Infrastructure: MRT

CBD Surabaya



Intiland Tower Surabaya

Total area: 0.5 ha 100% Ownership: Infrastructure: Mainroad

Lettable space: 19,229 sqm Leased space: 9,894 sqm Available space: 9,335 sqm Occupancy: 51%

Avg. gross rent:

Rp 184,000/sqm/month

West Surabaya



Spazio

Launched: 2010 Total area: 0.8 ha Ownership: 75% Infrastructure: Mainroad

Retail

Lettable space: 5,029 sqm Leased space: 3,118 sqm Available space: 1,910 sqm Occupancy: 62%

Avg. gross rent:

Rp 76,000/sqm/month

Office Tower

Total area (SGA): 17,698 sqm Strata title Market: Sold: 9,604 sqm (54%)

Recurring Income

Pipeline Projects



Major Cities in Indonesia



Intiwhiz Hotel Chain

The Company, through its subsidiary PT Intiwhiz International, has embarked on hospitality business by opening medium-class hotels suited to value-conscious, frequent travelers. Under the brand Whiz (two star-plus), Whiz Prime (three-star) and Grand Whiz (four-star) Hotels, the hotel chain spreads in big cities such as Jakarta, Surabaya, Semarang, Bali and Yogyakarta.

West Jakarta



West One City

Ownership: 40% Total area: 21 ha

Location: Daan Mogot,

West Jakarta Train, busway,

JORR toll road

Building plot ratio: 4-5

Project Information

Infrastructure:

High-rise residential Strata title office Market: Middle class

Others

Completed the construction of front entrance, roads, infrastructure and marketing office.

THANK YOU

Contact Us

Nathan Tanugraha nathan.tanugraha@intiland.com

Investor Relations
PT Intiland Development Tbk

Intiland Tower, Penthouse Floor Jl. Jend. Sudirman 32 Jakarta 10220 Indonesia

Tel: +62 21 5701912 Fax: +62 21 5700015 www.intiland.com